

Panaji, 13th March, 2003 (Phalguna 22, 1924)

SERIES I No. 50

# OFFICIAL GAZETTE



## GOVERNMENT OF GOA

**Note:** There is one Extraordinary issue to the Official Gazette Series I No. 49 dated 6-3-2003, namely, Extraordinary dated 6-3-2003 from pages 1311 to 1314 regarding Order from Department of Panchayat Raj and Community Development and Notification from Department of Water Resources.

### GOVERNMENT OF GOA

Department of Law & Judiciary

Legal Affairs Division

#### Notification

10/4/99-LA(Vol.IV)

The Appropriation (No. 4) Act, 2002 (Central Act 46 of 2002), which has been passed by the Parliament and assented to by the President of India on 31-8-2002 and published in the Gazette of India, Extraordinary, Part II, Section 1, dated 2-9-2002 is hereby published for the general information of the public.

S. G. Marathe, Under Secretary (Drafting).

Panaji, 10th January, 2003.

#### THE APPROPRIATION (No. 4) ACT, 2002

AN

ACT

to provide for the authorisation of appropriation of moneys out of the Consolidated Fund of India to meet the amounts spent on certain services during the financial year ended on the 31st day of March, 2000, in excess of the amounts granted for those services and for that year.

BE it enacted by Parliament in the Fifty-third Year of the Republic of India as follows:—

1. **Short title.**— This Act may be called the Appropriation (No. 4) Act, 2002.

2. **Issue of Rs. 57,19,164 out of the Consolidated Fund of India to meet certain excess expenditure for the year ended on the 31st day of March, 2000.**— From and out of the Consolidated Fund of India, the sums specified in column 3 of the Schedule amounting in the aggregate to the sum of fifty-seven lakh, nineteen thousand, one hundred and sixty-four rupees shall be deemed to have been authorised to be paid and applied to meet the amounts spent for defraying the charges in respect of the services specified in column 2 of the Schedule during the financial year ended on the 31st day of March, 2000, in excess of the amounts granted for those services and for that year.

3. **Appropriation.**— The sums deemed to have been authorised to be paid and applied from and out of the Consolidated Fund of India under this Act shall be deemed to have been appropriated for the services and purposes expressed in the Schedule in relation to the financial year ended on the 31st day of March, 2000.

#### THE SCHEDULE

(See sections 2 and 3)

No. of Vote	Services and purposes	Excess		
		Voted portion	Charged portion	Total
1	2	3		
		Rs.	Rs.	Rs.
21	Defence Ordinance Factories ..... Revenue	.....	68,658	68,658
26	Currency, Coinage and Stamps ..... Revenue	.....	51,58,496	51,58,496
100	Chandigarh ..... Capital	4,92,010	.....	4,92,010
	Total	4,92,010	52,27,154	57,19,164

**Notification**

10/4/99-LA(Vol.IV)

The National Co-operative Development Corporation (Amendment) Act, 2002 (Central Act 45 of 2002), which has been passed by the Parliament and assented to by the President of India on 14-8-2002 and published in the Gazette of India, Extraordinary, Part II, Section 1, dated 16-8-2002 is hereby published for the general information of the public.

S. G. Marathe, Under Secretary (Drafting).

Panaji, 10th January, 2003.

**THE NATIONAL CO-OPERATIVE DEVELOPMENT CORPORATION (AMENDMENT) ACT, 2002**

AN

ACT

further to amend the National Co-operative Development Corporation Act, 1962.

BE it enacted by Parliament in the Fifty-third Year of the Republic of India as follows:—

1. *Short title and commencement.*— (1) This Act may be called the National Co-operative Development Corporation (Amendment) Act, 2002.

(2) It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint.

2. *Amendment of long title.*— In the National Co-operative Development Corporation Act, 1962 (hereinafter referred to as the principal Act), in the long title, for the words "and certain other commodities on co-operative principles and for matters connected therewith", the words "industrial goods, livestock, certain other commodities and services on co-operative principles and for matters connected therewith or incidental thereto" shall be substituted.

3. *Amendment of section 2.*— In section 2 of the principal Act,—

(i) for clause (a), the following clause shall be substituted, namely:—

'(a) "agricultural produce" includes the following:—

(i) edible and non-edible oil seeds;

(ii) cattle feed, including oilcakes and other ingredients;

(iii) produce of horticulture and animal husbandry;

(iv) produce of forestry;

(v) produce of poultry farming;

(vi) produce of pisciculture; and

(vii) produce of other allied activities, whether or not undertaken jointly with agriculture;';

(ii) after clause (ab), the following clause shall be inserted, namely:—

'(aba) "Central financing institution" means Industrial Development Bank of India established under sub-section (1) of section 3 of the Industrial Development Bank of India Act, 1964 or the Industrial Finance Corporation of India Limited, a company formed and registered under the Companies Act, 1956, or the Industrial Credit and Investment Corporation of India Limited, a Company formed and registered under the Indian Companies Act, 1913;'

(iii) for clauses (b) and (c), the following clauses shall be substituted, namely:—

'(b) "Central Warehousing Corporation" means the Central Warehousing Corporation established under sub-section (1) of section 3 of the Warehousing Corporations Act, 1962;

(c) "co-operative society" means a society registered or deemed to be registered under the Co-operative Societies Act, 1912 or under the Multi-State Co-opera-

tive Societies Act, 1984 or under 51 of 1984.  
any other law with respect to  
co-operative societies for the time  
being in force in any State, which  
is engaged in any of the activities  
specified in sub-section (1)  
of section 9 and includes a  
Co-operative Land Development  
Bank, by whatever name called;'

(iv) after clause (db), the following clauses  
shall be inserted, namely:—

'(dba) "industrial goods" means the  
products of industrial co-operatives or  
cottage and village industries or products  
of allied industries in the rural area and  
includes any handicrafts or rural crafts;

(dbb) "livestock" includes all animals to  
be raised for milk, meat, fleece, skin, wool  
and other by-products;'

(v) for clause (dd), the following clause shall  
be substituted, namely:—

'(dd) "nationalised bank" means  
a corresponding new bank  
constituted under section 3 of the  
Banking Companies (Acquisition  
and Transfer of Undertakings) Act,  
1970 or under section 3 of the 5 of 1970.  
Banking Companies (Acquisition  
and Transfer of Undertakings) Act,  
1980;'

(vi) after clause (e), the following clause shall  
be inserted, namely:—

'(ea) "notified services" means any  
service which the Central Government may,  
by notification in the Official Gazette, declare  
to be notified services for the purposes of  
this Act;'

(vii) for clause (h), the following clauses shall  
be substituted, namely:—

'(h) "State Bank" means the State  
Bank of India constituted under the  
State Bank of India Act, 1955 or any 23 of 1955.  
of the subsidiary banks of the State  
Bank of India;

(ha) "State Co-operative Bank"  
has the same meaning as in the

National Bank for Agriculture and  
Rural Development Act, 1981;'

4. Amendment of section 3.— In section 3 of  
the principal Act, in sub-section (4),—

(i) for clauses (iii) and (iv), the following  
clause shall be substituted, namely:—

"(iii) Chairman of the National  
Bank of Agriculture and Rural  
Development constituted under  
the National Bank for Agriculture  
and Rural Development Act, 1981, 61 of 1981.  
ex officio;";

(ii) for clause (vii), the following clause shall  
be substituted, namely:—

"(vii) one member to be nominated by  
the Central Government from amongst the  
chairmen of one of the Central financing  
institutions, ex officio;";

(iii) in clause (xvii), for the words "three  
members", the words "four member" shall be  
substituted.

5. Amendment of section 9.— In section 9 of  
the principal Act,—

(i) in sub-section (1),—

(1) in the opening portion, for the words  
"plan and promote", the words "plan,  
promote and finance" shall be substituted;

(2) after clause (b), the following clause  
shall be inserted, namely:—

"(c) development of notified services.";

(ii) in sub-section (2),—

(1) in clause (b), for the words "and  
notified commodities", the words "livestock,  
poultry feed, industrial goods, notified  
commodities and notified services" shall be  
substituted;

(2) in clause (e), the following proviso shall  
be inserted, namely:—

"Provided that no such guarantee shall  
be required in cases in which security to  
the satisfaction of the Corporation is furnished  
by the borrowing co-operative society;".

6. *Insertion of new section 12B.*— After section 12A of the principal Act, the following section shall be inserted, namely:—

"12B. *Grants, donations, etc.*— (1) The Corporation may receive gifts, grants, donations or benefactions from Government or any other agency in or outside India.

(2) The Corporation shall not receive any gifts, grants, donations or benefactions from a foreign Government or any other agency outside India except with the previous approval of the Central Government."

7. *Amendment of section 13.*— In section 13 of the principal Act,—

(i) in sub-section (1), after clause (b), the following clauses shall be inserted, namely:—

"(bb) all moneys received under section 12B;

(bbb) all moneys received for services rendered;"

(ii) for sub-section (3), the following sub-section shall be substituted, namely:—

"(3) All moneys in the Fund shall be deposited in the Reserve Bank or the State Bank or a nationalised bank or a scheduled bank or a State Co-operative Bank."

#### Notification

10/4/99-LA(Vol.IV)

The Coast Guard (Amendment) Act, 2002 (Central Act 44 of 2002), which has been passed by the Parliament and assented to by the President of India on 12-8-2002 and published in the Gazette of India, Extraordinary, Part II, Section 1, dated 12-8-2002 is hereby published for the general information of the public.

S. G. Marathe, Under Secretary (Drafting).

Panaji, 10th January, 2003.

#### THE COAST GUARD (AMENDMENT) ACT, 2002

AN

ACT

further to amend the Coast Guard Act, 1978.

BE it enacted by Parliament in the Fifty-third Year of the Republic of India as follows:—

1. *Short title.*— This Act may be called the Coast Guard (Amendment) Act, 2002.

2. *Amendment of section 2.*— In section 2 of the Coast Guard Act, 1978 30 of 1978. (hereinafter referred to as the principal Act), in clause (w), for the words "or a Sahayak Engineer", the words ", a Sahayak Engineer or a Pradhan Yantrik" shall be substituted.

3. *Amendment of section 25.*— In section 25 of the principal Act, for sub-section (2), the following shall be substituted, namely:—

"(2) Every person who deserts or attempts to desert the Coast Guard shall, on conviction by a Coast Guard Court, be liable to suffer imprisonment for a term which may extend to seven years or such less punishment as is in this Act mentioned and in every such case he shall forfeit,—

(a) all pay, salvage, prize money and allowances that have been earned by him;

(b) pension and gratuity, medals and decorations that have been granted to him; and

(c) all clothes and effects which he may have left on board the ship or the place from which he deserted,

unless the Tribunal by which he is tried or the Central Government or the Director-General otherwise directs.

*Explanation.*— For the purposes of this sub-section, all pay, salvage, prize money and allowances shall be deemed to have been earned by a person when such pay, salvage, prize money and allowances have become due but have not been paid to him."

4. *Amendment of section 51.*— In section 51 of the principal Act,—

(i) in sub-section (1), for the words "within three years from the commission of such offence" occurring at the end, the following shall be substituted, namely:—

"within a period of three years from the commission of such offence and such period shall commence,—

(a) on the date of the offence; or

(b) where the commission of the offence was not known to the person aggrieved by the offence or to the authority competent to initiate action, the first day on which such offence comes to the knowledge of such person or authority; or

(c) where it is not known by whom the offence was committed, on the first day on which the identity of the offender becomes known to the person aggrieved by the offence or to the authority competent to initiate action,

whichever is earlier.

*Explanation.*— For the purposes of this sub-section, in the computation of the period of time mentioned in this sub-section, any time spent by such person, as a prisoner of war in the enemy territory, or in evading arrest, after the commission of the offence, shall be excluded.";

(ii) after sub-section (1), the following sub-section shall be inserted, namely:—

"(1A) Where a proceeding in respect of an offence has been stayed by an injunction or an order of a court, then, in computing the period of limitation under this section, the period of the continuance of the injunction or order, the day on which it was issued or made, and the day on which it was withdrawn shall be excluded."

5. *Amendment of section 52.*— In section 52 of the principal Act, in sub-section (2), for the words "within six months after he has ceased to be subject of this Act", the following shall be substituted, namely:—

"within a period of two years after he has ceased to be subject to this Act; and in

computing such period, the time during which such person has avoided arrest by absconding or concealing himself or where a proceeding in respect of an offence has been stayed by an injunction or order, the period of the continuance of the injunction or order, the day on which it was issued or made and the day on which it was withdrawn, shall be excluded".

6. *Amendment of section 56.*— In section 56 of the principal Act, after the words and figures "manner stated in section 57", the words, figures and letter "or section 57A" shall be inserted.

7. *Insertion of new section 57A.*— After section 57 of the principal Act, the following section shall be inserted, namely:—

"57A. *Punishment for officers below the rank of Commandant.*— (1) The Director-General or an officer not below the rank of Deputy Inspector-General who is appointed as Commander of a region or such other officer as is, with the consent of the Central Government, specified by the Director-General, may in the prescribed manner proceed against an officer below the rank of Commandant, who is charged with an offence under this Act and award such person one or more of the following punishments, that is to say,—

(a) forfeiture of seniority of rank or in the case of any of them whose promotion depends upon length of service, forfeiture of service for the purpose of promotion, for a period not exceeding twelve months, but subject to the right of the accused, previous to the award, to elect to be tried by a Coast Guard Court;

(b) forfeiture of seniority of rank, or in the case of any of them whose promotion depends upon length of service, forfeiture of service for the purpose of promotion for a period not exceeding six months, but subject to the right of the accused, previous to the award, to elect to be tried by a Coast Guard Court;

(c) mulcts of pay and allowances;

(d) severe reprimand;

Provided that no punishment specified in clause (a) shall be inflicted by an officer other than the Director-General:

Provided further that no punishment specified in clause (b) shall be inflicted by an officer below the rank of Deputy Inspector-General who is appointed as the Commander of a region."

8. *Amendment of section 58.*— In section 58 of the principal Act, after sub-section (7), the following sub-section shall be inserted, namely:—

"(8) Where mulcts of pay and allowances are awarded for absence without leave, the absence shall be treated as regularised for all purposes."

9. *Amendment of section 86.*— In section 86 of the principal Act, in sub-section (7), after the words "Assistant Chemical Examiner to Government", the words "or any of the Government scientific experts, namely, the Chief Inspector of the Explosives, the Director of the Fingerprint Bureau, the Director, Haffkeine Institute, Mumbai, the Director of a Central Forensic Science Laboratory or a State Forensic Science Laboratory and the Serologist to the Government" shall be inserted.

10. *Amendment of section 87.*— In section 87 of the principal Act, in sub-section (1), after the word and figures "award of punishment under section 57", the words, figures and letter "or section 57A" shall be inserted.

11. *Amendment of section 123.*— In section 123 of the principal Act, in sub-section (2), after clause (f), the following clause shall be inserted, namely:—

"(fa) the manner in which proceedings may be initiated under section 57A;"

#### Notification

10/4/99-LA (Vol. IV)

The Delhi University (Amendment) Act, 2002 (Central Act No. 43 of 2002), which has been passed by the Parliament and assented to by the President of India on 12-8-2002 and published in the Gazette of India, Extraordinary, Part II, Section 1, dated 12-8-2002 is hereby published for the general information of the public.

S. G. Marathe, Under Secretary (Drafting).

Panaji, 10th January, 2003.

#### THE DELHI UNIVERSITY (AMENDMENT) ACT, 2002

AN

ACT

*further to amend the Delhi University Act, 1922.*

BE it enacted by Parliament in the Fifty-third Year of the Republic of India as follows:—

1. *Short title.*— This Act may be called the Delhi University (Amendment) Act, 2002.

2. *Amendment of section 5 of Act 8 of 1922.*— In section 5 of the Delhi University Act, 1922, in sub-section (2), after the proviso, the following proviso shall be inserted, namely:—

"Provided further that provisions of this sub-section shall not apply in the case of any educational institution affiliated to the Indraprastha Vishwavidyalaya incorporated under the Indraprastha Vishwavidyalaya Act, 1998."

Delhi Act  
9 of 1998.

#### Notification

10/4/99-LA (Vol. IV)

The Insurance (Amendment) Act, 2002 (Central Act 42 of 2002), which has been passed by the Parliament and assented to by the President of India on 9-8-2002 and published in the Gazette of India, Extraordinary, Part II, Section 1, dated 10-8-2002 is hereby published for the general information of the public.

S. G. Marathe, Under Secretary (Drafting).

Panaji, 10th January, 2003.

#### THE INSURANCE (AMENDMENT) ACT, 2002

AN

ACT

*further to amend the Insurance Act, 1938.*

BE it enacted by Parliament in the Fifty-third Year of the Republic of India as follows:—

1. *Short title and commencement.*— This Act may be called the Insurance (Amendment) Act, 2002.

(2) It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint:

Provided that different dates may be appointed for different provisions of this Act and any reference in any such provision to the commencement of this Act shall be construed as a reference to the coming into force of that provision.

2. *Amendment of section 2.*— In section 2 of the Insurance Act, 1938 4 of 1938. (hereinafter referred to as the principal Act),—

(a) in clause (1), for the words "qualifications as may be prescribed", the words "qualifications as may be specified by the regulations made by the Authority" shall be substituted;

(b) in clause (3), sub-clause (v) shall be omitted;

(c) after clause (8), the following clause shall be inserted, namely:—

'(8A) "insurance co-operative society" means any insurer being a co-operative society,—

(a) which is registered on or after the commencement of the Insurance (Amendment) Act, 2002, as a co-operative society under the Co-operative Societies Act, 1912 or under any other law 2 of 1912. for the time being in force in any State relating to co-operative societies or under the Multi-State Co-operative Societies Act, 1984; 51 of 1984.

(b) having a minimum paid-up capital (excluding the deposits required to be made under section 7) of rupees one hundred crores;

(c) in which no body corporate, whether, incorporated or not, formed or registered outside India, either by itself or through its subsidiaries or nominees, at any time, holds

more than twenty-six per cent. of the capital of such co-operative society;

(d) whose sole purpose is to carry on life insurance business or general insurance business in India;'

(d) after clause (10A), the following clause shall be inserted, namely:—

'(10B) "intermediary or insurance intermediary" shall have the meaning assigned to it in clause (f) of sub-section (1) of section 2 of the Insurance Regulatory and Development Authority Act, 1999.' 41 of 1999.

3. *Amendment of section 2C.*— In section 2C of the principal Act, after sub-section (2), the following sub-section shall be inserted at the end, namely:—

'(3) Notwithstanding anything contained in sub-section (1), an insurance co-operative society may carry on any class of insurance business in India under this Act on or after the commencement of the Insurance (Amendment) Act, 2002.'

4. *Amendment of section 15.*— In section 15 of the principal Act, in sub-section (1), for the portion beginning with the words "to the Authority in the case of the accounts and statements" and ending with the words "from the end of the period to which they refer", the words "to the Authority within six months from the end of the period to which they refer" shall be substituted.

5. *Amendment of section 28A.*— In section 28A of the principal Act, for the words "in the prescribed form" at both the places where they occur, the words "in the form specified by the regulations made by the Authority," shall be substituted.

6. *Amendment of section 28B.*— In section 28B of the principal Act, for the words "in the prescribed form" at both the places where they occur, the words "in the form specified by the regulations made by the Authority," shall be substituted.

7. *Amendment of section 31B.*— In section 31B of the principal Act, in sub-section (2), for the



words "the sum of five thousand rupees in that year", the words "such sum as may be specified by the regulations made by the Authority" shall be substituted.

8. *Amendment of section 40.*— In section 40 of the principal Act,—

(a) in sub-section (1), for the words "except an insurance agent or a principal, chief or special agent", the words "except an insurance agent or an intermediary or insurance intermediary" shall be substituted;

(b) in sub-section (2A), for the words "no insurance agent", the words "no insurance agent or intermediary or insurance intermediary" shall be substituted.

9. *Amendment of section 42.*— In section 42 of the principal Act,—

(a) in sub-section (3), for the brackets and letter "(e)", the brackets and letters "(e); (ea)" shall be substituted;

(b) in sub-section (4),—

(i) in clause (e), for the words "that he does not possess", the words "that in the case of an individual, he does not possess" shall be substituted;

(ii) after clause (e), the following clause shall be inserted, namely:—

"(ea) that in the case of a company or firm making an application under sub-section (1) or sub-section (3), a director or a partner or one or more of its officers or other employees so designated by it and in the case of any other person, the chief executive, by whatever name called, or one or more of his employees designated by him, do not possess the requisite qualifications and practical training and have not passed such an examination as required under clauses (e) and (f);".

10. *Amendment of section 42A.*— In section 42A of the principal Act, after sub-section (8), the following sub-section shall be inserted at the end, namely:—

"(9) No insurer shall, on or after the commencement of the Insurance (Amend-

ment) Act, 2002, appoint or transact any insurance business in India through any principal agent, chief agent or special agent."

11. *Insertion of new section 42E.*— After section 42D of the principal Act, the following section shall be inserted, namely:—

"42E.— *Commission, brokerage or fee payable to intermediary or insurance intermediary.*— (1) No intermediary or insurance intermediary shall be paid or contract to be paid by way of commission, fee or as remuneration in any form, an amount exceeding thirty per cent. of the premium payable as may be specified by the regulations made by the Authority, in respect of any policy or policies effected through him:

Provided that the Authority may specify different amounts payable by way of commission, fee or as remuneration to an intermediary or insurance intermediary or different classes of business of insurance.

(2) Without prejudice to the provisions contained in this Act, the Authority may, by the regulations made in this behalf, specify the requirements of capital, form of business and other conditions to act as an intermediary or insurance intermediary."

12. *Amendment of section 49.*— In section 49 of the principal Act,—

(a) in sub-section (1),—

(i) for the words and figure "balance sheet in Form I as set forth in the Fourth Schedule", the words "balance-sheet in such form as may be specified by the regulations made by the Authority" shall be substituted;

(ii) for the second proviso, the following proviso shall be substituted, namely:—

"Provided further that the share of any such surplus allocated to or reserved for the shareholders (including any amount for the payment of dividends guaranteed to them, whether by way of first charge or otherwise) shall not exceed such sums as may be specified by the Authority and such share shall in no case exceed ten per cent. of such surplus in case of participating policies and in other cases the whole thereof."



(b) in sub-section (2), for the words, figures and brackets "paragraph 8(1) of the abstract prepared in accordance with Part II of the Fourth Schedule to this Act", the words, brackets and figures "an abstract of the report of the actuary referred to in sub-section (1) of section 13" shall be substituted.

13. *Amendment of section 64VB.*— In section 64VB of the principal Act, after sub-section (5), the following sub-section shall be inserted at the end, namely:—

"(6) The Authority may, from time to time, specify, by the regulations made by it, the manner of receipt of premium by the insurer."

14. *Insertion of new Part IIIA.*— After Part III of the principal Act, the following Part shall be inserted, namely:—

### "PART IIIA

#### Insurance Co-operative Societies

94A. *Insurance co-operative society to be an insurer.*— (1) Every insurance co-operative society shall be deemed to be an insurer for the purposes of this Act.

(2) Save as otherwise provided in this Act, all the provisions applicable to an insurer being an Indian insurance company shall, so far as may be, apply to an insurance co-operative society:

Provided that the Authority may, by notification, direct that any of the provisions of this Act,—

(a) shall not apply to any insurance co-operative society; or

(b) shall apply to any insurance co-operative society only with such exceptions, modifications and adaptations as may be specified in the notification.

(3) A copy of every notification proposed to be issued under proviso to sub-section (2), shall be laid in draft before each House of Parliament, while it is in session, for a total period of thirty days which may be comprised in one session or in two or more successive sessions, and if, before the expiry of the session immediately following the session or the successive sessions aforesaid, both Houses agree in disapproving the issue of the notification or both Houses agree in

making any modification in the notification, the notification shall not be issued or, as the case may be, shall be issued only in such modified form as may be agreed upon by both the Houses."

15. *Amendment of section 101A.*— In section 101A of the principal Act, in sub-section (8), for clause (ii), the following clause shall be substituted, namely:—

"(ii) "Indian re-insurer" means an Indian insurance company which has been granted a certificate of registration under sub-section (2A) of section 3 by the Authority to carry on exclusively the re-insurance business in India."

16. *Amendment of section 114.*— In section 114 of the principal Act, in sub-section (2), clause (a) shall be omitted.

17. *Amendment of section 114A.*— In section 114A of the principal Act, in sub-section (2),—

(i) for clause (a), the following clauses shall be substituted, namely:—

"(a) the qualifications to be possessed by actuaries;

(aa) the matters including fee relating to the registration of insurers under section 3;"

(ii) in clause (g), for the words "fourth proviso", the words "fifth proviso" shall be substituted;

(iii) after clause (i) the following clauses shall be inserted, namely:—

"(ia) the form in which a return showing the investments made out of the controlled fund shall be submitted by an insurer carrying on life insurance business under sub-section (1) of section 28A;

(ib) the form in which a return showing all the changes that occurred in the investments shall be submitted by an insurer carrying on life insurance business under sub-section (2) of section 28A;

(ic) the form in which a return showing the investment made out of assets shall be submitted by an insurer carrying on general insurance business under sub-section (1) of section 28B;

(id) the form in which a return showing all the changes that occurred in the investments shall be submitted by an insurer carrying on general insurance business under sub-section (2) of section 28B;

(ie) the form of the statement and the sum to be specified under sub-section (2) of section 31B;";

(iv) after clause (v), the following clauses shall be inserted, namely:—

"(va) the amount of commission, fee or as remuneration in any form not exceeding thirty per cent. to be paid or contract to be paid under sub-section (1) of section 42E;

(vb) the requirements of capital, form of business and other conditions to act as an intermediary or insurance intermediary under sub-section (2) of section 42E;

(vc) the form of balance-sheet as may be specified by the Authority under sub-section (1) of section 49;";

(v) after clause (za), the following clause shall be inserted, namely:—

"(zb) the manner of receipt of premium to be specified under sub-section (6) of section 64VB."

18. *Omission of Schedules.*— The First Schedule, the Second Schedule, the Third Schedule and the Fourth Schedule to the principal Act shall be omitted.

## Government Printing Press

### Notice

The subscribers to the Official Gazette are kindly reminded that their present subscription term ends on the 31st March, 2003, being the end of financial year.

In case they wish to continue to be subscribers for the ensuing financial year of 2003-2004 they have to renew their subscriptions from 1st April, 2003.

Subscriptions also can be opened for half year i.e. from 1st April, 1st July or 1st October or for any quarter, beginning on 1st April, 1st July, 1st October or 1st January.

Renewal of subscription from 1st April should be effected on or before 31st March, 2003 in order to avoid interruption in the despatch of copies of the Gazette. It should be noted that, in case the subscription is not opened/renewed before the commencement of the period to which it refers, the subscribers will be entitled to receive copies of the Gazette only from the date the subscription is actually opened/renewed.

The subscription charges are accepted either in cash, postal order or demand draft drawn only, on State Bank of India, Panaji, in favour of the Director, Printing and Stationery, Panaji-Goa. Remittances by cheques or any other form of payment will not be accepted.

The payment of subscriptions will also be accepted at the Margao Branch of this Office situated in the Comunidade Building at Margao.

The revised subscription rates, with effect from 1-1-2000 are as follows:

### SUBSCRIPTION RATES

(Within the Union of India)

	All 3 Series	Series I	Series II	Series III
	Rs. P.	Rs. P.	Rs. P.	Rs. P.
For any quarter .....	220.00	120.00	100.00	120.00
(Postage) .....	20.00	10.00	10.00	10.00
For half year.....	300.00	150.00	120.00	150.00
(Postage) .....	40.00	20.00	20.00	20.00
For any period exceeding 6 months upto one year...	480.00	240.00	200.00	240.00
(Postage) .....	80.00	40.00	40.00	40.00

The postal charges indicated above are provisional and may be changed at any time during the subscription period.